



9. COMMITMENT TO THE CITY

Bank of America Corporation (including its affiliate MLPF&S) prides itself on being a local firm as evidenced by our 6,300+ employees in the City (14,000+ total employees in Los Angeles County), 60+ Bank branches, 260+ ATMs, and 7 Merrill Lynch retail brokerage offices. In addition, Bank of America Charitable Foundation is one of the nation's largest corporate philanthropic organizations and has committed to funding \$2 billion in grants nationally. Los Angeles contributions totaled over \$7,000,000. Furthermore, year-to-date our employees have reported over 14,000 hours of volunteer service to local non-profits. BAC has a long-standing supplier diversity and development program, which has two main objectives: 1) ensure diverse businesses are given maximum opportunity to participate in our competitive contracting and procurement processes, and 2) increase the amount of quality products and services we obtain directly from businesses that are owned by minorities, women, veterans and disabled persons, or indirectly through companies sharing our commitment to diversity.

We would appreciate the opportunity to serve as a senior manager for the City's proposed lease financings and pledge the Firm's full resources to ensure optimal structuring, marketing and pricing of the proposed bonds.

